

Ballymun Regional Youth Resource Company Limited by Guarantee
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2023

KSI Faulkner Orr Limited
Behan House
10 Lower Mount Street
Dublin 2
Ireland

Company Number: 375435
Charity Number: 15461
Charities Regulatory Authority Number: 20053420

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Ballymun Regional Youth Resource Company Limited by Guarantee REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Ciaran Mollahan Ian Delany Mirlam Brown Tom Ward (Appointed 30 January 2023) Siobhan Reid (Appointed 30 January 2023, Resigned 25 September 2023) Fiona Gallagher Clare Ann Carey Sameeah Zahangir Holland Barbara Morrissey (Resigned 26 June 2023) Kenneth Parkinson (Resigned 25 April 2023) Theresa Lydon (Resigned 25 April 2023)
Company Secretary	Tom Ward (Appointed 25 April 2023) Kenneth Parkinson (Resigned 25 April 2023)
Charity Number	15461
Charities Regulatory Authority Number	20053420
Company Registration Number	375435
Registered Office and Principal Address	Ballymun Central Youth Facility The Reco Sillogue Road Ballymun Dublin 11 Ireland
Auditors	KSI Faulkner Orr Limited Behan House 10 Lower Mount Street Dublin 2 Ireland
Principal Bankers	Allied Irish Banks, 53 Main Street, Finglas, Dublin 11.
Solicitors	Cormac O Ceallaigh & Co Solicitors 388 North Circular Road Phibsborough Dublin 7 Ireland

Ballymun Regional Youth Resource Company Limited by Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2023.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Ballymun Regional Youth Resource Company Limited by Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement

To empower young people from the Ballymun region to reach their full potential, by putting in place a range of resources that will support them to make a happy, healthy, and successful transition to adulthood, and promoting health, well-being and resilience at all stages of their development.

BRYR'S vision of the future is one where all young people in Ballymun:

- Can have a wide range of positive experiences which support their true sense of identity, realise their potential and participate as full and active citizens in a secure and peaceful society.
- Know their rights and have these rights protected and promoted.
- Understand their responsibilities to themselves and others.
- Are valued, understood, involved and feel safe and supported.

Objectives

BRYR divides its work into ten interlinked programmes, all of which use a variety of approaches and models of practice to engage, support and guide young people towards the best possible outcomes they can achieve which will also impact positively upon the wider community.

1. Detached Youth Work
2. Youth Work and Projects
3. Youth Arts & Digital Media
4. Community Events
5. Training Development & Volunteer Support
6. Interagency Projects
7. Youth Mental Health
8. Youth Employment
9. Advocacy
10. Facilities

Programmes of work are needs based, outcome focused, underpinned by best practice, supported by evidence. All programmes are designed to meet the following needs of young people:

- Developmental
- Psychological
- Social
- Behavioural
- Parental involvement
- Emotional
- Sexual Health
- Educational
- Advocacy
- Employment
- Participation
- Progression

Ballymun Regional Youth Resource Company Limited by Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

The Outcomes of the BRYR Annual Programme of Work are based on a critical set of personal and social development competencies. These are as follows:

1. Communication Skills
2. Confidence & agency
3. Planning & problem solving
4. Relationships
5. Resilience & determination
6. Self-discipline
7. Emotional Intelligence

Detached Youth Work is an extension of centre-based activities that takes place on the young person's own territory. It is a street/community-based programme that engages young people in gangs, at risk of gang membership or involved in gang-related activities, anti-social behaviour and criminality as well as young people effected/impacted by substance misuse and substance related harm.

The Youth Work programme provides a comprehensive range of needs based, developmental activities, resources, and learning opportunities, all of which use a variety of approaches to engage, support and guide young people in their transition to adulthood.

Youth Projects is a gender specific programme for young women aged 10-24yrs. The programme challenges stereotypes associated with the gender of young women.

The Inter- Agency Youth Projects work closely with several community agencies, both statutory and non-statutory to improve outcomes for children and young people.

The Youth Arts & Digital Media programme enables young people to participate in creative activity as a means of self-expression and development in a safe, professional and enjoyable environment.

Training & Development & Volunteer Support is vital for building the competence and confidence of youth workers and volunteers and for sustaining their commitment in youth work. BRYR values the benefits volunteers and students bring to our organisation through the addition of skills, interests, life experiences and cultural backgrounds.

Youth Mental Health programmes support the well-being of our young people, promote positive mental health and ultimately, to build resilience. All programmes in BRYR have a focus on the promotion of positive mental health.

Youth Employment & Education programmes seek to offer an alternative to mainstream education and increase the employability of our young people.

The Advocacy Programmes aim is to advocate with and for young people and their rights, providing a greater role for unmediated voices of young people.

The following objectives were set in the context of optimising service delivery:

Objective 1: To meet the needs of young people in Ballymun and surrounding areas by providing a quality youth work service which is outcomes focused, underpinned by best practice, supported by evidence and in line with national strategy.

Objective 2: To support the parents, grandparents and guardians of young people in our service so that they can provide a supportive home environment that is conducive to their child's development.

Objective 3: To work in partnership with a range of statutory, voluntary and community groups to ensure that BRYR is the voice of young people in the area and to play our part in supporting these agencies in building a stronger, safer Ballymun community.

Objective 4: To support volunteering in all aspects of our work.

Objective 5: To support and value our staff team as they endeavour to meet the needs of young people, to enable their transition to adulthood by nurturing a sense of self-worth and a sense of belonging to the community.

Objective 6: To manage our resources effectively, to provide a sound base to deliver and develop services by securing resources from a range of existing and new funding sources, implementing effective cost saving initiatives where necessary, managing our infrastructure and financial capital effectively, maximizing the potential for sustainable growth, managing risk effectively, ensuring effective governance of the organisation in line with regulatory and statutory obligations.

Ballymun Regional Youth Resource Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

Structure, Governance and Management

Structure

Governing Document

The company (BRYR) is a charitable company limited by guarantee, and not having a share capital incorporated in Ireland under the Companies Acts, 1963 to 2013 on 8 September 2003. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as be required not exceeding one Euro (€1).

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by a board of directors. The company has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 11541/CRA No 20053420.

Recruitment and Appointment of the Board

The board is committed to achieving high standards of governance. Board members do not receive any remuneration in respect of their services to the charity. Expenses are reimbursed where claimed. There have been no contracts or arrangements entered into during the financial year in which a board member was materially interested or which were significant in relation to the company activities.

Governance

Organisation Structure

The board is required to have a minimum of five members and up to a maximum of fifteen members who are required to meet on a number of occasions during the year. They are responsible for the strategic direction and policy of the company. At present the board has nine members from a variety of professional backgrounds relevant to the work of the charity and they meet ten times per annum.

Youth Service Manager

The Youth Service Manager reports to the board of directors and collectively provides leadership and strategic management, developing and furthering the aims and objectives of the company. The Youth Service Manager has the responsibility of putting in place the actions and strategies necessary to achieve the company's objectives.

Finance and Governance Committee

As part of the board's plans to fulfil its objectives in this area it has constituted a Finance Committee to ensure an effective review and monitoring of financial risks, reliable management and financial reporting, compliance with laws and regulations and the maintenance of an effective and efficient audit. The committee consists of 3 Board members and the Youth Service Manager and adheres to a clearly defined terms of reference framework.

Human Resources Committee

The board has established a Human Resource Committee to advise the Youth Service Manager on remuneration policies and other employee issues. Employee rates of pay are within the terms and conditions as set down by the company's principal funders. The committee consists of 2 Board members and the Youth Service Manager and adheres to a clearly defined terms of reference.

Governance Sub Committee

The Governance Sub Committee, GSC, shall provide the Board with guidance on all corporate governance matters of relevance to the Company as required. The three predominant areas of focus for the GSC will be the Company's compliance with the Companies Act 2014, The Charities Act 2009 and review of internal company policy.

Review of Activities, Achievements and Performance

Achievement and Performance

BRYR made over 7,577 points of contact with young people through our building-based work during 2022 which is a real reflection of 'on the ground' activity and an endorsement that there is real interaction between young people and the services provided

10-14yrs	4,253
15-17yrs	2,026
18-21yrs	931
22-24yrs	86
Over 25's	281
TOTAL	7,577

Financial Review

The results for the financial year are set out on page 13 and additional notes are provided showing income and expenditure in greater detail.

Ballymun Regional Youth Resource Company Limited by Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

Income

Principal Funding Resources

The company's principal source of funding are grants received from various government agencies such as the Department of Children, Equality, Disability, Integration and Youth (DCEDIY), Health Service Executive (HSE) and the Department of Social Protection (DSP). Dublin City Council (DCC), City of Dublin Education & Training Board (CDETB) and other local agencies provide other sources of funding. One-off fund-raising activities took place on a regular basis.

Financial Results

At the end of the financial year the company had gross assets of €235,934 (2022 - €144,860) and gross liabilities of €46,966 (2022 - €59,511). The net assets of the company have increased by €103,619.

Reserves Position and Policy

Investment and Reserves Policy

The board has examined the company requirements for reserves in light of the main risks to the organisation. It has established a policy whereby funds are held at an appropriate level to meet statutory requirements.

Principal Risks and Uncertainties

The directors have identified that the key risks and uncertainties the company faces in relation to all of its activities, but in particular the on-going provision of adequate & sustainable funding, limited availability of non-restricted grant income, rent & insurance cost increases and an inability to generate insufficient reserves due to limited core funding levels.

The company mitigates these risks as follows:

- The company continually monitors the level of activity, prepares and monitors its budgets, targets and projections.
- The company continually engages with core funders in relation to our lack of funding to hold an adequate level of reserves in line with best practice, risk management and good governance.
- The company closely monitors emerging changes to regulations and legislation on an ongoing basis.
- Internal control risks are minimised by the implementation of financial policies and procedures which controls the authorisation of all transactions and projects.
- The directors are aware of the key risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that there are appropriate systems in place to address these risks.

Plans and future developments

The sustainability of BRYR remains the key focus for 2023. The directors are committed to working within a meaningful level of funding capacity that will allow the organisation meet the current and emerging needs of young people in the community. The main operational focus for BRYR in 2022 is the implementation of and compliance with the new DCEDIY funding scheme "UBU: Your Place Your Space". BRYR will continue to ensure all of work is needs based, outcomes focused, evidence informed, in line with best practice and national policies.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Ciaran Mollahan
Ian Delany
Miriam Brown
Tom Ward (Appointed 30 January 2023)
Siobhan Reid (Appointed 30 January 2023, Resigned 25 September 2023)
Fiona Gallagher
Clare Ann Carey
Sameeah Zahangir Holland
Barbara Morrissey (Resigned 26 June 2023)
Kenneth Parkinson (Resigned 25 April 2023)
Theresa Lydon (Resigned 25 April 2023)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretaries who served during the financial year were:

Tom Ward (Appointed 25 April 2023)
Kenneth Parkinson (Resigned 25 April 2023)

Ballymun Regional Youth Resource Company Limited by Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Ballymun Regional Youth Resource Company Limited by Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)
- The Charities Act 2009

Post-Balance Sheet Events

At the end of December 2023, the Workplace Relations Commission (WRC) granted redundancies to six former staff members of the Outreach Team, totaling €106,000. In 2024 BRYR appealed this decision and is presently working with Cleary Lockhart Solicitors on all aspects concerning the appeals process.

The Auditors

The auditors, KSI Faulkner Orr Limited have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Ballymun Central Youth Facility, The Reco, Sillogue Road, Ballymun, Dublin 11.

Approved by the Board of Directors on 29 April 2024 and signed on its behalf by:

Tom Ward

Tom Ward
Director

IAN DELANY

Ian Delany
Director

Ballymun Regional Youth Resource Company Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 29 April 2024 and signed on its behalf by:

Tom Ward

Tom Ward
Director

Ian Delany

Ian Delany
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Ballymun Regional Youth Resource Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Ballymun Regional Youth Resource Company Limited by Guarantee ('the Charity') for the financial year ended 31 December 2023 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2023 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Ballymun Regional Youth Resource Company Limited by Guarantee

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- In our opinion, the information given in the Directors' Annual Report is consistent with the financial statements;
- In our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 9, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT to the Members of Ballymun Regional Youth Resource Company Limited by Guarantee

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Emma Delaney

Emma Delaney
for and on behalf of
KSI FAULKNER ORR LIMITED
Statutory Auditors
Behan House
10 Lower Mount Street
Dublin 2
Ireland

29/4/2024

Ballymun Regional Youth Resource Company Limited by Guarantee
STATEMENT OF FINANCIAL ACTIVITIES
 (Incorporating an Income and Expenditure Account)
 for the financial year ended 31 December 2023

	Notes	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total Funds 2023 €	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total Funds 2022 €
Income							
Donations and legacies	5.1	1,322	-	1,322	5,352	-	5,352
Charitable activities							
- Grants from governments and other co-funders	5.2	-	1,434,375	1,434,375	-	1,314,573	1,314,573
Other income	5.3	18,525	4,217	22,742	17,277	2,413	19,690
Total income		19,847	1,438,592	1,458,439	22,629	1,316,986	1,339,615
Expenditure							
Charitable activities	6.1	19,747	1,335,073	1,354,820	21,679	1,307,733	1,329,412
Net income/(expenditure)		100	103,519	103,619	950	9,253	10,203
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		100	103,519	103,619	950	9,253	10,203
Reconciliation of funds:							
Total funds beginning of the year	17	39,658	45,691	85,349	38,708	36,438	75,146
Total funds at the end of the year		39,758	149,210	188,968	39,658	45,691	85,349

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 29 April 2024 and signed on its behalf by:

Tom Ward
 Tom Ward
 Director

Ian Delany
 Ian Delany
 Director

Ballymun Regional Youth Resource Company Limited by Guarantee**BALANCE SHEET**

as at 31 December 2023

	Notes	2023 €	2022 €
Fixed Assets			
Tangible assets	11	<u>66,879</u>	<u>32,390</u>
Current Assets			
Debtors	12	5,553	7,403
Cash at bank and in hand	13	<u>163,502</u>	<u>105,067</u>
		<u>169,055</u>	<u>112,470</u>
Creditors: Amounts falling due within one year	14	<u>(46,966)</u>	<u>(59,511)</u>
Net Current Assets		<u>122,089</u>	<u>52,959</u>
Total Assets less Current Liabilities		<u>188,968</u>	<u>85,349</u>
Funds			
Restricted trust funds		149,210	45,691
General fund (unrestricted)		<u>39,758</u>	<u>39,658</u>
Total funds	17	<u>188,968</u>	<u>85,349</u>

Approved by the Board of Directors on 29 April 2024 and signed on its behalf by:Tom WardTom Ward
DirectorIan DelanyIan Delany
Director

Ballymun Regional Youth Resource Company Limited by Guarantee**STATEMENT OF CASH FLOWS**

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Cash flows from operating activities			
Net movement in funds		103,619	10,203
Adjustments for:			
Depreciation		23,672	11,766
		<u>127,291</u>	<u>21,969</u>
Movements in working capital:			
Movement in debtors		1,850	2,711
Movement in creditors		(12,540)	7,175
		<u>116,601</u>	<u>31,855</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(58,161)	(31,500)
		<u>58,440</u>	<u>355</u>
Net increase in cash and cash equivalents		<u>105,062</u>	<u>104,707</u>
Cash and cash equivalents at the beginning of the year			
		<u>163,502</u>	<u>105,062</u>
Cash and cash equivalents at the end of the year	13	<u><u>163,502</u></u>	<u><u>105,062</u></u>

Ballymun Regional Youth Resource Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. GENERAL INFORMATION

Ballymun Regional Youth Resource Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Ballymun Central Youth Facility, The Reco, Sillogue Road, Ballymun, Dublin 11, Ireland which is also the principal place of activity of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

Ballymun Regional Youth Resource Company Limited by Guarantee NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2023

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Buildings	- 10% Straight line
IT Equipment	- 20% Straight line
Office Equipment	- 5% / 10% Straight line
Motor vehicles	- 20% Straight line
Other Equipment	- 20% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of fixed assets

Ballymun Regional Youth Resource Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2023

Tangible fixed assets comprise a significant portion of total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual value. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

5. INCOME

5.1 DONATIONS AND LEGACIES

	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €
Donations and legacies	-	-	-	2,000
Fundraising	1,322	-	1,322	3,352
	<u>1,322</u>	<u>-</u>	<u>1,322</u>	<u>5,352</u>

5.2 CHARITABLE ACTIVITIES

	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €
Grants from governments and other co-funders:				
CDYS / CDETB - TFYS & UBU	-	1,242,313	1,242,313	1,194,532
DCEDIY/CDYS/CDETB - Capital Grant Scheme	-	11,066	11,066	25,000
DSP Re-Engage Programme	-	-	-	21,318
Dublin City Council	-	41,400	41,400	53,333
HSE Mental Health Initiative	-	5,000	5,000	5,000
NCYI Arts	-	-	-	990
Other Miscellaneous small grants	-	8,840	8,840	-
CYPSC	-	5,000	5,000	5,000
CDYS / Minor Grant	-	-	-	7,500
DAA Green Grant	-	3,000	3,000	-
Dublin City Council / Halloween	-	1,000	1,000	1,900
Tesco Ireland Grant	-	25,000	25,000	-
Dublin City Council	-	47,756	47,756	-
Toy Show Appeal	-	44,000	44,000	-
	<u>-</u>	<u>1,434,375</u>	<u>1,434,375</u>	<u>1,314,573</u>

5.3 OTHER INCOME

	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €
Other income	986	4,217	5,203	2,413
Room Hire	17,539	-	17,539	17,277
	<u>18,525</u>	<u>4,217</u>	<u>22,742</u>	<u>19,690</u>

6. EXPENDITURE

Ballymun Regional Youth Resource Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2023

6.1 CHARITABLE ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2023 €	2022 €
Other	92,324	-	10,486	102,810	92,026
CDETB and DEASP	-	-	-	-	20,838
Minor Grant Expenditure	-	-	-	-	9,806
Capital Grant Scheme	-	-	11,711	11,711	9,498
Youth Programmes DCYA	1,127,454	-	112,845	1,240,299	1,197,244
	<u>1,219,778</u>	<u>-</u>	<u>135,042</u>	<u>1,354,820</u>	<u>1,329,412</u>
6.2 SUPPORT COSTS			Charitable Activities €	2023 €	2022 €
IT Costs			7,916	7,916	5,902
Premises			36,226	36,226	37,495
Depreciation			23,672	23,672	11,766
General			40,167	40,167	80,278
Professional Fees			16,850	16,850	16,219
Communications			10,211	10,211	11,776
			<u>135,042</u>	<u>135,042</u>	<u>163,436</u>
7. ANALYSIS OF SUPPORT COSTS				2023 €	2022 €
	Basis of Apportionment				
IT Costs	Support			7,916	5,902
Premises	Support			36,226	37,495
Depreciation	Support			23,672	11,766
General	Support			40,167	80,278
Professional Fees	Support			16,850	16,219
Communications	Support			10,211	11,776
				<u>135,042</u>	<u>163,436</u>
8. NET INCOME				2023 €	2022 €
Net income is stated after charging/(crediting):					
Depreciation of tangible assets				23,672	11,766
				<u>23,672</u>	<u>11,766</u>
9. EMPLOYEES AND REMUNERATION					
Number of employees					
The average number of persons employed (including executive directors) during the financial year was as follows:					
				2023 Number	2022 Number
Employees				<u>25</u>	<u>25</u>
The staff costs comprise:					
				2023 €	2022 €
Wages and salaries				972,572	926,489
Social security costs				105,987	100,484
				<u>1,078,559</u>	<u>1,026,973</u>

Ballymun Regional Youth Resource Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

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10. EMPLOYEE BENEFITS

Two employees received remuneration between €60,000 - €70,000 in 2023 (2022: 2).

Ballymun Regional Youth Resource Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

11. TANGIBLE FIXED ASSETS

	Buildings	IT Equipment	Office Equipment	Motor vehicles	Other Equipment	Total
	€	€	€	€	€	€
Cost						
At 1 January 2023	52,825	95,478	236,739	47,490	2,928	435,460
Additions	-	22,811	-	35,350	-	58,161
At 31 December 2023	52,825	118,289	236,739	82,840	2,928	493,621
Depreciation						
At 1 January 2023	50,993	94,492	236,149	19,092	2,344	403,070
Charge for the financial year	459	5,864	197	16,568	584	23,672
At 31 December 2023	51,452	100,356	236,346	35,660	2,928	426,742
Net book value						
At 31 December 2023	1,373	17,933	393	47,180	-	66,879
At 31 December 2022	1,832	986	590	28,398	584	32,390

Ballymun Regional Youth Resource Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

12. DEBTORS	2023	2022
	€	€
Trade debtors	3,495	2,817
Prepayments	2,058	3,086
Accrued income	-	1,500
	<u>5,553</u>	<u>7,403</u>
13. CASH AND CASH EQUIVALENTS	2023	2022
	€	€
Cash and bank balances	163,502	105,067
Bank overdrafts	-	(5)
	<u>163,502</u>	<u>105,062</u>
14. CREDITORS	2023	2022
Amounts falling due within one year	€	€
Amounts owed to credit institutions	-	5
Taxation and social security costs	27,646	33,761
Other creditors	4,012	3,763
Accruals	15,308	21,982
	<u>46,966</u>	<u>59,511</u>
15. STATE FUNDING		
Agency	City of Dublin Youth Service / CDETB	
Sponsoring Government Department	DCEDIY/CDYS/CDETB	
Grant Programme	UBU	
Total Grant	€1,242,313	
Term	2023	
Reflected in 2023	€1,242,313	
Capital Grant	No	
Restriction on use	Restricted	
Agency	Department of Health/ HSE	
Sponsoring Government Department	Department of Health	
Grant Programme	HSE Mental Health	
Total Grant	€5,000	
Term	2023	
Reflected in 2023	€5,000	
Capital Grant	No	
Restriction on use	Restricted	

Ballymun Regional Youth Resource Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

continued

Agency	City of Dublin Youth Service / CDET B
Sponsoring Government Department	DCEDIY/CDYS/CDET B
Grant Programme	DCEDIY/CDYS/CDET B - Capital Grant Scheme
Total Grant	€11,066
Term	2023
Reflected in 2023	€11,066
Capital Grant	Yes
Restriction on use	Restricted
Agency	Dublin City Council
Grant Programme	Community and LCDC
Total Grant	€41,400
Term	2023
Reflected in 2023	€41,400
Capital Grant	No
Restriction in use	Restricted
Agency	Dublin City Council
Grant Programme	Summer, Parks and What's Up Programme
Total Grant	€47,756
Term	2023
Reflected in 2023	€47,756
Capital Grant	No
Restricted in use	Restricted
Agency	HSE
Sponsoring Government Department	Department of Children, Equality, Disability, Integration and Youth
Grant Programme	CYPSC
Total Grant	€5,000
Term	2023
Reflected in 2023	€5,000
Capital Grant	No
Restricted on use	Restricted

Ballymun Regional Youth Resource Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2023

16. RESERVES

	2023 €	2022 €
At the beginning of the year	85,349	75,146
Surplus for the financial year	103,619	10,203
At the end of the year	<u>188,968</u>	<u>85,349</u>

17. FUNDS

17.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2022	38,708	36,438	75,146
Movement during the financial year	950	9,253	10,203
At 31 December 2022	39,658	45,691	85,349
Movement during the financial year	100	103,519	103,619
At 31 December 2023	<u>39,758</u>	<u>149,210</u>	<u>188,968</u>

17.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2023 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2023 €
Restricted funds					
Charitable Activities	45,691	1,438,592	1,335,073	-	149,210
Unrestricted funds					
Unrestricted General	39,658	19,847	19,747	-	39,758
Total funds	<u>85,349</u>	<u>1,458,439</u>	<u>1,354,820</u>	<u>-</u>	<u>188,968</u>

18. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

19. POST-BALANCE SHEET EVENTS

At the end of December 2023, the Workplace Relations Commlsslons (WRC) granted redundancies to six former staff members of the Outreach Team, totaling €106,000. In 2024 BRYR appealed this decision and is presently working with Cleary Lockhart Solicitors on all aspects concerning the appeals process.

Ballymun Regional Youth Resource Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2023

20. RELATED PARTY TRANSACTIONS

There were no material related party transactions during the year.

Key management includes all members of the company's management. The compensation paid or payable to key management for employee services is shown below:

	2023	2022
	€	€
Key Management compensation (salaries and other short-term employee benefits)	68,346	66,125

21. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on

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29 April 2024