

Ballymun Regional Youth Resource Company Limited by Guarantee
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2024

Ballymun Regional Youth Resource Company Limited by Guarantee

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Ballymun Regional Youth Resource Company Limited by Guarantee

REFERENCE AND ADMINISTRATIVE INFORMATION

| | |
|--|---|
| Directors | Helen Reidy (Appointed 21 October 2024) Ciaran Mollahan Ian Delany Miriam Brown Tom Ward Fiona Gallagher Sameeah Zahangir Holland Nicole O'Brien (Appointed 25 November 2024) Clare Ann Carey |
| Company Secretary | Tom Ward |
| Charity Number | 15461 |
| Charities Regulatory Authority Number | 20053420 |
| Company Registration Number | 375435 |
| Registered Office and Principal Address | Ballymun Central Youth Facility The Reco Sillogue Road Ballymun Dublin 11 |
| Auditors | Whelan Dowling & Associates Chartered Accountants and Statutory Audit Firm Block 1, Unit 1 & 4, Northwood Court, Santry D09E438 |

Ballymun Regional Youth Resource Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2024.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the directors of Ballymun Regional Youth Resource Company Limited by Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2024.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The charity is a company limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement

To empower young people from the Ballymun region to reach their full potential, by putting in place a range of resources that will support them to make a happy, healthy, and successful transition to adulthood, and promoting health, well-being and resilience at all stages of their development.

BRYP'S vision of the future is one where all young people in Ballymun:

- Can have a wide range of positive experiences which support their true sense of identity, realise their potential and participate as full and active citizens in a secure and peaceful society.
- Know their rights and have these rights protected and promoted.
- Understand their responsibilities to themselves and others.
- Are valued, understood, involved and feel safe and supported.

Objectives

Objectives and Activities

BRYP divides its work into ten interlinked programmes, all of which use a variety of approaches and models of practice to engage, support and guide young people towards the best possible outcomes they can achieve which will also impact positively upon the wider community.

1. Detached Youth Work
2. Youth Work and Projects
3. Youth Arts & Digital Media
4. Community Events
5. Training Development & Volunteer Support
6. Interagency Projects
7. Youth Mental Health
8. Youth Employment
9. Advocacy
10. Facilities

Programmes of work are needs based, outcome focused, underpinned by best practice, supported by evidence. All programmes are designed to meet the following needs of young people:

- Developmental
- Psychological
- Social
- Behavioural
- Parental involvement
- Emotional
- Sexual Health
- Educational
- Advocacy
- Employment
- Participation
- Progression

Ballymun Regional Youth Resource Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

The Outcomes of the BRYR Annual Programme of Work are based on a critical set of personal and social development competencies. These are as follows:

1. Communication Skills
2. Confidence & agency
3. Planning & problem solving
4. Relationships
5. Resilience & determination
6. Self-discipline
7. Emotional Intelligence

Detached Youth Work is an extension of centre-based activities that takes place on the young person's own territory. It is a street/community-based programme that engages young people in gangs, at risk of gang membership or involved in gang-related activities, anti-social behaviour and criminality as well as young people effected/impacted by substance misuse and substance related harm.

The Youth Work programme provides a comprehensive range of needs based, developmental activities, resources, and learning opportunities, all of which use a variety of approaches to engage, support and guide young people in their transition to adulthood.

Youth Projects is a gender specific programme for young women aged 10-24yrs. The programme challenges stereotypes associated with the gender of young women.

The Inter- Agency Youth Projects work closely with several community agencies, both statutory and non-statutory to improve outcomes for children and young people.

The Youth Arts & Digital Media programme enables young people to participate in creative activity as a means of self-expression and development in a safe, professional and enjoyable environment.

Training & Development & Volunteer Support is vital for building the competence and confidence of youth workers and volunteers and for sustaining their commitment in youth work. BRYR values the benefits volunteers and students bring to our organisation through the addition of skills, interests, life experiences and cultural backgrounds.

Youth Mental Health programmes support the well-being of our young people, promote positive mental health and ultimately, to build resilience. All programmes in BRYR have a focus on the promotion of positive mental health.

Youth Employment & Education programmes seek to offer an alternative to mainstream education and increase the employability of our young people.

The Advocacy Programmes aim is to advocate with and for young people and their rights, providing a greater role for unmediated voices of young people.

The following objectives were set in the context of optimising service delivery:

Objective 1: To meet the needs of young people in Ballymun and surrounding areas by providing a quality youth work service which is outcomes focused, underpinned by best practice, supported by evidence and in line with national strategy.

Objective 2: To support the parents, grandparents and guardians of young people in our service so that they can provide a supportive home environment that is conducive to their child's development.

Objective 3: To work in partnership with a range of statutory, voluntary and community groups to ensure that BRYR is the voice of young people in the area and to play our part in supporting these agencies in building a stronger, safer Ballymun community.

Objective 4: To support volunteering in all aspects of our work.

Objective 5: To support and value our staff team as they endeavour to meet the needs of young people, to enable their transition to adulthood by nurturing a sense of self-worth and a sense of belonging to the community.

Objective 6: To manage our resources effectively, to provide a sound base to deliver and develop services by securing resources from a range of existing and new funding sources, implementing effective cost saving initiatives where necessary, managing our infrastructure and financial capital effectively, maximizing the potential for sustainable growth, managing risk effectively, ensuring effective governance of the organisation in line with regulatory and statutory obligations.

Ballymun Regional Youth Resource Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

Structure, Governance and Management

Structure

Governing Document

The company (BRYR) is a charitable company limited by guarantee, and not having a share capital incorporated in Ireland under the Companies Acts, 1963 to 2013 on 8 September 2003. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as be required not exceeding one Euro (€1).

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by a board of directors. The company has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 11541/CRA No 20053420.

Recruitment and Appointment of the Board

The board is committed to achieving high standards of governance. Board members do not receive any remuneration in respect of their services to the charity. Expenses are reimbursed where claimed. There have been no contracts or arrangements entered into during the financial year in which a board member was materially interested or which were significant in relation to the company activities.

Governance

Organisation Structure

The board is required to have a minimum of five members and up to a maximum of fifteen members who are required to meet on a number of occasions during the year. They are responsible for the strategic direction and policy of the company. At present the board has nine members from a variety of professional backgrounds relevant to the work of the charity and they meet ten times per annum.

Youth Service Manager

The Youth Service Manager reports to the board of directors and collectively provides leadership and strategic management, developing and furthering the aims and objectives of the company. The Youth Service Manager has the responsibility of putting in place the actions and strategies necessary to achieve the company's objectives.

Finance and Governance Committee/FSC

As part of the board's plans to fulfil its objectives in this area it has constituted a Finance Committee to ensure an effective review and monitoring of financial risks, reliable management and financial reporting, compliance with laws and regulations and the maintenance of an effective and efficient audit. The committee consists of 2 Board members, the Youth Service Manager, Financial Administrator and adheres to a clearly defined terms of reference framework.

Personnel Sub Committee/PSC

The board has established a Personnel Sub-Committee to advise the Youth Service Manager on remuneration policies and other employee issues. Employee rates of pay are within the terms and conditions as set down by the company's principal funders. The committee consists of 2 Board members and the Youth Service Manager and adheres to a clearly defined terms of reference.

Governance Sub Committee/GSC

The Governance Sub Committee, GSC, shall provide the Board with guidance on all governance matters of relevance to the Company as required. The three predominant areas of focus for the GSC will be the Company's compliance with the Companies Act 2014, The Charities Act 2009, The Charities Regulator and review of internal company policies.

Review of Activities, Achievements and Performance

BRYR made over 8,185 points of contact with young people through our building-based work during 2024 which is a real reflection of 'on the ground' activity and an endorsement that there is real interaction between young people and the services provided.

| | |
|-------------|-------|
| Under 10yrs | 18 |
| 10-14yrs | 3,912 |
| 15-17yrs | 2,692 |
| 18-21yrs | 1,016 |
| 22-24yrs | 242 |
| Over 25's | 305 |
| TOTAL | 8,185 |

Ballymun Regional Youth Resource Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

Financial Review

The results for the financial year are set out on page 13 and additional notes are provided showing income and expenditure in greater detail.

Income

Principal Funding Resources

The company's principal source of funding are grants received from various government agencies such as the Department of Children, Equality, Disability, Integration and Youth (DCEDIY), ETB and the Health Service Executive (HSE). Dublin City Council (DCC), provide other sources of funding. Once-off grant aid was received from Dublin Airport Authority (DAA), RTE Toy Show Appeal, Tesco Ireland, Northern Ireland Youth Division in 2023. Fund-raising activities took place on a regular basis.

Financial Results

At the end of the financial year the charity had gross assets of €126,035 (2023 - €235,934) and gross liabilities of €42,171 (2023 - €46,966). The net assets of the charity have decreased by €(105,104).

Reserves Position and Policy

Investment and Reserves Policy

The board has examined the company requirements for reserves in light of the main risks to the organisation. It has established a policy whereby funds are held at an appropriate level to meet statutory requirements.

Principal Risks and Uncertainties

The directors have identified that the key risks and uncertainties the company faces in relation to all of its activities, but in particular the on-going provision of adequate & sustainable funding, limited availability of non-restricted grant income, rent & insurance cost increases and an inability to generate insufficient reserves due to limited core funding levels.

The company mitigates these risks as follows:

- The company continually monitors the level of activity, prepares and monitors its budgets, targets and projections
- The company continually engages with core funders in relation to our lack of funding to hold an adequate level of reserves in line with best practice, risk management and good governance
- The company closely monitors emerging changes to regulations and legislation on an ongoing basis
- Internal control risks are minimised by the implementation of financial policies and procedures which controls the authorisation of all transaction and projects
- The directors are aware of the key risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that there are appropriate systems in place to address these risks.

Plans and future developments

The sustainability of BRYR remains the key focus for 2025. The directors are committed to working within a meaningful level of funding capacity that will allow the organisation meet the current and emerging needs of young people in the community. The main operational focus for BRYR in 2025 is the implementation of and compliance with the new DCEDIY funding scheme "UBU: Your Place Your Space". BRYR will continue to ensure all of work is needs based, outcomes focused, evidence informed, in line with best practice and national policies

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Helen Reidy (Appointed 21 October 2024)
Ciaran Mollahan
Ian Delany
Miriam Brown
Tom Ward
Fiona Gallagher
Sameeah Zahangir Holland
Nicole O'Brien (Appointed 25 November 2024)
Clare Ann Carey

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Tom Ward.

Ballymun Regional Youth Resource Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Ballymun Regional Youth Resource Company Limited by Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

The Auditors

KSI Faulkner Orr Limited resigned as auditors during the financial year and the directors appointed Whelan Dowling & Associates, (Chartered Accountants), to fill the vacancy.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Compliance Statement

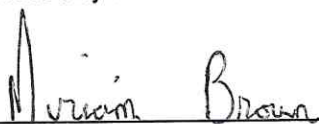
The directors are responsible for securing the company's compliance with its relevant obligations (compliance with both company and tax law) and with respect to each of the following three items, we confirm that it has/has not been done. We confirm:"

- the existence of a compliance policy statement;
- appropriate arrangements or structures put in place to secure material compliance with the company's relevant obligations;
- a review of such arrangements and structures has taken place during the financial year

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Ballymun Central Youth Facility, The Reco, Sillogue Road, Ballymun, Dublin 11.

Approved by the Board of Directors on 30th June 2025 and signed on its behalf by:



Miriam Brown

Ciaran Mollahan

Ballymun Regional Youth Resource Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:


- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.


The directors confirm that they have complied with the above requirements in preparing the financial statements.

As explained in note 3, state whether the applicable in the UK and Republic of Ireland FRS 102 has been followed;

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 30th June 2025 and signed on its behalf by:


Miriam Brown


Ciaran Mollahan

INDEPENDENT AUDITOR'S REPORT

to the Members of Ballymun Regional Youth Resource Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of Ballymun Regional Youth Resource Company Limited by Guarantee ('the Charity') for the financial year ended 31 December 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 December 2024 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Ballymun Regional Youth Resource Company Limited by Guarantee

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 9, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITOR'S REPORT

to the Members of Ballymun Regional Youth Resource Company Limited by Guarantee

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Sean Whelan FCA

for and on behalf of

WHELAN DOWLING & ASSOCIATES

Chartered Accountants and Statutory Audit Firm

Block 1, Unit 1 & 4,

Northwood Court,

Santry

D09E438

30th June 2025

Ballymun Regional Youth Resource Company Limited by Guarantee

STATEMENT OF FINANCIAL ACTIVITIES


(Incorporating an Income and Expenditure Account)

for the financial year ended 31 December 2024

| | Notes | Unrestricted Funds 2024 € | Restricted Funds 2024 € | Total Funds 2024 € | Unrestricted Funds 2023 € | Restricted Funds 2023 € | Total Funds 2023 € |
|---|-------|---------------------------------|-------------------------------|--------------------------|---------------------------------|-------------------------------|--------------------------|
| Income | | | | | | | |
| Donations and legacies | 4.1 | 2,243 | - | 2,243 | 1,322 | - | 1,322 |
| Charitable activities | | | | | | | |
| - Grants from governments and other co-funders | 4.2 | - | 1,375,741 | 1,375,741 | - | 1,434,375 | 1,434,375 |
| Other income | 4.3 | 18,897 | 1,620 | 20,517 | 18,525 | 4,217 | 22,742 |
| Total income | | 21,140 | 1,377,361 | 1,398,501 | 19,847 | 1,438,592 | 1,458,439 |
| Expenditure | | | | | | | |
| Charitable activities | 5.1 | 50,239 | 1,453,366 | 1,503,605 | 19,747 | 1,335,073 | 1,354,820 |
| Net income/(expenditure) | | (29,099) | (76,005) | (105,104) | 100 | 103,519 | 103,619 |
| Transfers between funds | | - | - | - | - | - | - |
| Net movement in funds for the financial year | | (29,099) | (76,005) | (105,104) | 100 | 103,519 | 103,619 |
| Reconciliation of funds: | | | | | | | |
| Total funds beginning of the year 16 | | 39,758 | 149,210 | 188,968 | 39,658 | 45,691 | 85,349 |
| Total funds at the end of the year | | 10,659 | 73,205 | 83,864 | 39,758 | 149,210 | 188,968 |

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 30th June 2025 and signed on its behalf by:


Miriam Brown


Ciaran Mollahan


Ballymun Regional Youth Resource Company Limited by Guarantee

BALANCE SHEET

as at 31 December 2024

| | | 2024 | 2023 |
|--|-------|----------|----------|
| | Notes | € | € |
| Fixed Assets | | | |
| Tangible assets | 10 | 48,015 | 66,879 |
| | | <hr/> | <hr/> |
| Current Assets | | | |
| Debtors | 11 | 9,892 | 5,553 |
| Cash at bank and in hand | 12 | 68,128 | 163,502 |
| | | <hr/> | <hr/> |
| | | 78,020 | 169,055 |
| | | <hr/> | <hr/> |
| Creditors: Amounts falling due within one year | 13 | (42,171) | (46,966) |
| | | <hr/> | <hr/> |
| Net Current Assets | | 35,849 | 122,089 |
| | | <hr/> | <hr/> |
| Total Assets less Current Liabilities | | 83,864 | 188,968 |
| | | <hr/> | <hr/> |
| Funds | | | |
| Restricted funds | | 73,205 | 149,210 |
| General fund (unrestricted) | | 10,659 | 39,758 |
| | | <hr/> | <hr/> |
| Total funds | 16 | 83,864 | 188,968 |
| | | <hr/> | <hr/> |

Approved by the Board of Directors on 30th June 2025 and signed on its behalf by:


 Miriam Brown


 Ciaran Mollahan

Ballymun Regional Youth Resource Company Limited by Guarantee
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2024

| | Notes | 2024 € | 2023 € |
|---|-------|-----------------|----------------|
| Cash flows from operating activities | | | |
| Net movement in funds | | (105,104) | 103,619 |
| Adjustments for: | | | |
| Depreciation | | 18,864 | 23,672 |
| | | <u>(86,240)</u> | <u>127,291</u> |
| Movements in working capital: | | | |
| Movement in debtors | | (4,339) | 1,850 |
| Movement in creditors | | (4,795) | (12,545) |
| | | <u>(95,374)</u> | <u>116,596</u> |
| Cash (used in)/generated from operations | | | |
| Cash flows from investing activities | | | |
| Payments to acquire tangible assets | | - | (58,161) |
| | | <u>(95,374)</u> | <u>58,435</u> |
| Net (decrease)/increase in cash and cash equivalents | | 163,502 | 105,067 |
| Cash and cash equivalents at the beginning of the year | | 163,502 | 105,067 |
| Cash and cash equivalents at the end of the year | 12 | 68,128 | 163,502 |

Ballymun Regional Youth Resource Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

1. GENERAL INFORMATION

Ballymun Regional Youth Resource Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the charity is Ballymun Central Youth Facility, The Reco, Sillogue Road, Ballymun, Dublin 11 which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

the Charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a

Ballymun Regional Youth Resource Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

| | |
|----------------------------------|------------------------|
| Land and buildings freehold | - 10% Straight line |
| Computer equipment | - 20% Straight line |
| Fixtures, fittings and equipment | - 5%/10% Straight line |
| Motor vehicles | - 20% Straight line |
| Other equipment | - 20% Straight line |

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. GOING CONCERN

The company made a deficit of €105,104 in the year ended 31 December 2024 and had net assets in the sum of €83,864.

The directors are monitoring their bank position carefully. To date, there is no indication that there will be funding cuts imposed on the charity. The directors have continued to monitor projects closely to ensure there is no deficit in funding.

The directors have assessed a period of 12 months from the date of approving the financial statements with regard the appropriateness of the going concern assumption in preparing the financial statements. The directors are confident that they will have the necessary funds to meet its current and future obligations to third parties and consequently the financial statements are prepared on the going concern basis of accounting.

Ballymun Regional Youth Resource Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

| | | | | | | |
|-----|---|--------------------|------------------|-----------------------|-----------|-----------|
| 4. | INCOME | | | | | |
| 4.1 | DONATIONS AND LEGACIES | Unrestricted Funds | Restricted Funds | 2024 | 2023 | |
| | | € | € | € | € | |
| | Fundraising | 2,243 | - | 2,243 | 1,322 | |
| 4.2 | CHARITABLE ACTIVITIES | Unrestricted Funds | Restricted Funds | 2024 | 2023 | |
| | | € | € | € | € | |
| | Grants from governments and other co-funders: | | | | | |
| | CDYS/CDETB - TYFS & UBU | - | 1,291,695 | 1,291,695 | 1,242,313 | |
| | DCEDIY/CDYS/CDETB - Capital Grant Scheme | - | - | - | 11,066 | |
| | Dublin City Council | - | 53,084 | 53,084 | 41,400 | |
| | HSE Mental Health Initiative | - | 5,000 | 5,000 | 5,000 | |
| | Other miscellaneous small grants | - | 14,662 | 14,662 | 8,840 | |
| | CYPSC | - | - | - | 5,000 | |
| | DAA Green Grant | - | - | - | 3,000 | |
| | Dublin City Council - Halloween | - | - | - | 1,000 | |
| | Tesco Ireland Grant | - | - | - | 25,000 | |
| | Dublin City Council | - | - | - | 47,756 | |
| | Toy Show Appeal | - | - | - | 44,000 | |
| | CDYS Special Purpose Grant | - | 5,000 | 5,000 | - | |
| | CDYS Minor Grant | - | 6,300 | 6,300 | - | |
| | | - | 1,375,741 | 1,375,741 | 1,434,375 | |
| 4.3 | OTHER INCOME | Unrestricted Funds | Restricted Funds | 2024 | 2023 | |
| | | € | € | € | € | |
| | Other income | - | 1,620 | 1,620 | 5,203 | |
| | Room Hire | 18,897 | - | 18,897 | 17,539 | |
| | | 18,897 | 1,620 | 20,517 | 22,742 | |
| 5. | EXPENDITURE | | | | | |
| 5.1 | CHARITABLE ACTIVITIES | Direct Costs | Other Costs | Support Costs | 2024 | 2023 |
| | | € | € | € | € | € |
| | Youth Programmes DCYA | 1,220,252 | - | 69,770 | 1,290,022 | 1,240,299 |
| | Capital grant scheme | - | - | - | - | 11,711 |
| | Other | 194,719 | - | 18,864 | 213,583 | 102,810 |
| | | 1,414,971 | - | 88,634 | 1,503,605 | 1,354,820 |
| 5.2 | SUPPORT COSTS | | | Charitable Activities | 2024 | 2023 |
| | | | | € | € | € |
| | Depreciation | | | 18,864 | 18,864 | 23,672 |
| | Professional fees | | | 14,512 | 14,512 | 16,850 |
| | Communications | | | 12,116 | 12,116 | 10,211 |
| | General | | | 6,864 | 6,864 | 40,167 |
| | Premises | | | 27,126 | 27,126 | 36,226 |
| | IT Costs | | | 9,152 | 9,152 | 7,916 |
| | | | | 88,634 | 88,634 | 135,042 |

Ballymun Regional Youth Resource Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

6. ANALYSIS OF SUPPORT COSTS

| | 2024 € | 2023 € |
|-------------------|---------------|----------------|
| Depreciation | 18,864 | 23,672 |
| Professional fees | 14,512 | 16,850 |
| Communications | 12,116 | 10,211 |
| General | 6,864 | 40,167 |
| Premises | 27,126 | 36,226 |
| IT Costs | 9,152 | 7,916 |
| | <u>88,634</u> | <u>135,042</u> |

7. NET INCOME

| | 2024 € | 2023 € |
|---|--------------|-----------|
| Net Income is stated after charging/(crediting): | | |
| Depreciation of tangible assets | 18,864 | 23,672 |
| Auditor's remuneration: - audit services | <u>4,032</u> | <u>-</u> |

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

| | 2024 Number | 2023 Number |
|-----------|----------------|----------------|
| Employees | <u>25</u> | <u>25</u> |

The staff costs comprise:

| | 2024 € | 2023 € |
|-----------------------|------------------|------------------|
| Wages and salaries | 1,010,190 | 972,572 |
| Social security costs | <u>110,454</u> | <u>105,987</u> |
| | <u>1,120,644</u> | <u>1,078,559</u> |

9. EMPLOYEE BENEFITS

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

| | 2024 Number of Employees | 2023 Number of Employees |
|-----------------|--------------------------------|--------------------------------|
| €60,000-€70,000 | 1 | 2 |
| €70,000-€80,000 | <u>1</u> | <u>-</u> |

Ballymun Regional Youth Resource Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

10. TANGIBLE FIXED ASSETS

| | Land and buildings freehold € | Computer equipment € | Fixtures, fittings and equipment € | Motor vehicles € | Other equipment € | Total € |
|-------------------------------|--|----------------------------|---|------------------------|-------------------------|---------------|
| Cost | | | | | | |
| At 31 December 2024 | 52,825 | 118,289 | 236,739 | 82,840 | 2,928 | 493,621 |
| Depreciation | | | | | | |
| At 1 January 2024 | 51,452 | 100,356 | 236,346 | 35,660 | 2,928 | 426,742 |
| Charge for the financial year | 459 | 4,838 | 197 | 13,370 | - | 18,864 |
| At 31 December 2024 | 51,911 | 105,194 | 236,543 | 49,030 | 2,928 | 445,606 |
| Net book value | | | | | | |
| At 31 December 2024 | 914 | 13,095 | 196 | 33,810 | - | 48,015 |
| At 31 December 2023 | 1,373 | 17,933 | 393 | 47,180 | - | 66,879 |

Ballymun Regional Youth Resource Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

| | | |
|---|---|----------------|
| 11. DEBTORS | 2024 | 2023 |
| | € | € |
| Trade debtors | 7,834 | 3,495 |
| Prepayments | 2,058 | 2,058 |
| | <u>9,892</u> | <u>5,553</u> |
| 12. CASH AND CASH EQUIVALENTS | 2024 | 2023 |
| | € | € |
| Cash and bank balances | <u>68,128</u> | <u>163,502</u> |
| 13. CREDITORS | 2024 | 2023 |
| Amounts falling due within one year | € | € |
| Taxation and social security costs | 25,892 | 27,646 |
| Other creditors | 9,509 | 4,012 |
| Accruals | 6,770 | 15,308 |
| | <u>42,171</u> | <u>46,966</u> |
| 14. STATE FUNDING | | |
| Grantor | City of Dublin Youth Service/CDETB | |
| Government Department | DCEDIY/CDYS/CDETB | |
| Grant Programme | UBU | |
| Term | 2024 | |
| Total grant awarded | €1,268,402 | |
| Amount of the grant taken to income in the current financial statements | €1,268,402 | |
| Capital grant (Note 1) | No | |
| Restriction on use, if any | Yes, restricted in line with SLA | |
| Agency | Department of Health/HSE | |
| Government Department | Department of Health | |
| Grant Programme | HSE Mental Health | |
| Total Grant | €5,000 | |
| Term | 2024 | |
| Reflected in 2024 | €5,000 | |
| Capital Grant | No | |
| Restriction on use | Restricted | |

Ballymun Regional Youth Resource Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

| | |
|---|--|
| Grantor | City of Dublin Youth Service/CDET B |
| Government Department | DCEDIY/CDYS/CDET B |
| Grant Programme | CDYS Special Purpose grant |
| Term | 2024 |
| Total grant awarded | €5,000 |
| Amount of the grant taken to income in the current financial statements | €5,000 |
| Capital grant | No |
| Restriction on use, if any | Yes, restricted in line with agreement |
| Grantor | City of Dublin Youth Service/CDET B |
| Government Department | DCEDIY/CDYS/CDET B |
| Grant Programme | CDET B Halloween 2024 |
| Term | 2024 |
| Total grant awarded | €8,293 |
| Amount of the grant taken to income in the current financial statements | €8,293 |
| Capital grant | No |
| Restriction on use, if any | Yes, restricted in line with agreement |
| Grantor | City of Dublin Youth Service/CDET B |
| Government Department | DCEDIY/CDYS/CDET B |
| Grant Programme | CDYS Minor Grant |
| Term | 2024 |
| Total grant awarded | €6,300 |
| Amount of the grant taken to income in the current financial statements | €6,300 |
| Capital grant | No |
| Restriction on use, if any | Yes, in line with agreement |

Ballymun Regional Youth Resource Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

| | |
|---|---|
| Grantor | City of Dublin Youth Service/CDETB |
| Government Department | DCEDIY/CDYS/CDETB |
| Grant Programme | CDETB Unspent Funding (Light and Heat 2024) |
| Term | 2024 |
| Total grant awarded | €15,000 |
| Amount of the grant taken to income in the current financial statements | €15,000 |
| Capital grant (Note 1) | No |
| Restriction on use, if any | Yes, restricted in line with SLA |

15. RESERVES

| | 2024 € | 2023 € |
|--|---------------|----------------|
| At the beginning of the year | 188,968 | 85,349 |
| (Deficit)/Surplus for the financial year | (105,104) | 103,619 |
| At the end of the year | <u>83,864</u> | <u>188,968</u> |

16. FUNDS
16.1 RECONCILIATION OF MOVEMENT IN FUNDS

| | Unrestricted Funds € | Restricted Funds € | Total Funds € |
|------------------------------------|----------------------------|--------------------------|---------------------|
| At 1 January 2023 | 39,658 | 45,691 | 85,349 |
| Movement during the financial year | 100 | 103,519 | 103,619 |
| At 31 December 2023 | 39,758 | 149,210 | 188,968 |
| Movement during the financial year | (29,099) | (76,005) | (105,104) |
| At 31 December 2024 | <u>10,659</u> | <u>73,205</u> | <u>83,864</u> |

16.2 ANALYSIS OF MOVEMENTS ON FUNDS

| | Balance 1 January 2024 € | Income € | Expenditure € | Transfers between funds € | Balance 31 December 2024 € |
|---------------------------|-----------------------------------|------------------|------------------|------------------------------------|-------------------------------------|
| Restricted funds | | | | | |
| Restricted | 149,210 | 1,377,361 | 1,453,366 | - | 73,205 |
| Unrestricted funds | | | | | |
| Unrestricted General | 39,758 | 21,140 | 50,239 | - | 10,659 |
| Total funds | <u>188,968</u> | <u>1,398,501</u> | <u>1,503,605</u> | <u>-</u> | <u>83,864</u> |

Ballymun Regional Youth Resource Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

16.3 ANALYSIS OF NET ASSETS BY FUND

| | Fixed assets | Current assets | Current liabilities | Total |
|----------------------------|-----------------|-------------------|------------------------|---------------|
| - charity use | € | € | € | € |
| Restricted funds | 48,015 | 67,361 | (42,171) | 73,205 |
| Unrestricted general funds | - | 10,659 | - | 10,659 |
| | <u>48,015</u> | <u>78,020</u> | <u>(42,171)</u> | <u>83,864</u> |

17. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

18. CAPITAL COMMITMENTS

The charity had no material capital commitments at the financial year-ended 31 December 2024.

19. CONTINGENT LIABILITIES

There are no contingent liabilities as at the year ended 31 December 2024.

20. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

21. RELATED PARTY TRANSACTIONS

There are no related party transactions in the period under review.

Key management Includes all members of the company's management. The compensation paid or payable to key management for employee services is shown below:

| | 2024 € | 2023 € |
|---|---------------|---------------|
| Key Management compensation (salaries and other short-term employee benefits) | <u>70,846</u> | <u>68,346</u> |

22. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 16th June 2025.